Overnight Mail:
Thesis Funds
803 W. Michigan St.
Milwaukee, WI 53233-2301

Regular Mail:
Thesis Funds
PO Box 2175
Milwaukee, WI 53201-2175

Thesis Funds
Cost Basis Election Form

Use this form to identify the tax lot identification election you wish to apply to your Thesis Funds accounts. Changes to your tax lot identification election will be effective on the date this form is received in good order.

You may choose one tax lot identification election method to apply to all funds under one account number **or** you may choose a different tax lot identification election for each fund held within the account. You must use a separate cost basis election form for each separate account registration.

You should consult independent sources, which may include a tax professional, regarding any decisions you may make with respect to choosing a tax lot identification method. If you have questions about completing this form, please contact our Shareholder Services Department at 1.877.7THESIS(843747)

1. Account Registration

_____
Owner/Account Title (as listed on your statement)

_____
Account Number

2. Cost Basis Election

Thesis Funds is responsible for tracking and reporting to the IRS adjusted cost basis on covered shares. In general, covered shares are defined as shares acquired on or after January 1, 2012. Thesis Fund's **default** tax lot identification method is **FIFO (first-in, first out)**, which means the first shares acquired are the first shares sold. You may affirm this tax lot identification method or choose another method below. Attach a separate sheet if necessary. **Note: IRS Regulations do not permit the change of a cost basis election on executed trades.**

❑ Please apply the Fund's default tax lot identification method of **FIFO** to all funds under the above listed account number.

or

❑ I choose a tax lot identification method other than the Fund's default for all funds under the above account number.
Select one: ❑ HIFO—highest in, first out
❑ LIFO—last in, first out
❑ Specific identification
❑ Average cost

or

❑ I choose a tax lot identification method **other than FIFO** for the following funds:

_____ Fund Name
❑ HIFO—highest in, first
❑ LIFO—last in, first out
❑ Specific identification
❑ Average cost

_____ Fund Name
❑ HIFO—highest in, first
❑ LIFO—last in, first out
❑ Specific identification
❑ Average cost

_____ Fund Name
❑ HIFO—highest in, first
❑ LIFO—last in, first out
❑ Specific identification
❑ Average cost

_____ Fund Name
❑ HIFO—highest in, first
❑ LIFO—last in, first out
❑ Specific identification
❑ Average cost

Accounts that do not have a specified tax lot identification method will default to FIFO. If you currently have a SWP and elect specific identification as your tax lot identification method your SWP will default to FIFO.

3. Acknowledgement and Signature *(All account owners/trustees must sign. For UGMA/UTMAs the custodian should sign.)*

I certify that I am the person(s) authorized to make this tax lot identification election. I understand that this tax lot identification election will be applied as of the date this form is received in good order.

_____ Signature of Owner, Trustee or Custodian Date

_____ Signature of Joint Owner, Trustee or Custodian (if applicable) Date

_____ Additional Owner's Signature (if applicable) Date

_____ Additional Owner's Signature (if applicable) Date